

News Release

For Immediate Release

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Deidre A. Lee Joins Compusearch Executive Team

Former DOD, FEMA, GSA and OMB leader to head Defense and Intelligence Practice

Dulles, VA, June 24, 2008 – Compusearch is pleased to announce that Deidre A. Lee will join the firm as Director of all its activities in the Defense and Intelligence Markets. Ms. Lee will lead Compusearch's efforts to help public sector organizations more efficiently and transparently spend, grant, and move funds in accordance with mandated business rules.

"Dee is one of the most respected leaders in the federal government acquisition community," said Carlyle Senior Advisor, former IRS Commissioner, and Compusearch Board member Charles Rossotti. "Her track record of improving federal procurement operations is impeccable. She has helped government procurement become more efficient, visible, transparent, and accountable to the American people. Dee's skills, experience, and passion are perfectly matched to build on Compusearch's 25 years of procurement expertise to tackle the unique acquisition challenges facing our nation's defense and intelligence communities."

Ms. Lee comes to Compusearch with three decades of government experience and is one of the best known federal acquisition executives. Most recently, Ms. Lee was the Director of Management and Chief Acquisition Officer for Federal Emergency Management Agency. She has also served as Assistant Commissioner of Integrated Technology Services for the Government Services Agency's Federal Acquisition Service, Director of Defense Procurement and Acquisition Policy at the Department of Defense, Administrator for the Office of Federal Procurement Policy at the Office of Management and Budget, and the Associate Administrator for Procurement at the National Aerospace and Science Administration.

Regarding her future role, Ms. Lee stated, "I look forward to applying my government experience through industry to help build a more effective and efficient government that better meets America's needs. I am delighted to join the Compusearch team because their people, products, culture, and approach are best positioned to have maximum impact on government procurement practices."

Compusearch Chief Executive Officer Peter DiGiammarino said, "We are honored to have someone of Dee's caliber and reputation join our team as we ramp up efforts to serve the soaring demand for quality support to defense procurement, financial management, and grants operations. Dee understands the challenges Defense and Intelligence agencies face when they spend, grant, and move public funds and under her stewardship, we will further expand our ability to support these needs."

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About Compusearch

Founded in 1983, Compusearch is the leading provider of enterprise software and services that automate mandated business rules for public sector organizations with authority to spend, grant, or move funds. Compusearch PRISM software is built specifically for US federal government agencies and is the most widely adopted federal acquisition and grants management system with over 33,000 authorized users in more than 75 organizations across the civilian, intelligence, and defense sectors. FedConnect is the firm's portal that connects vendors and government buyers over the internet and its Intragovernmental Value Added Network (IVAN) helps move public funds from one federal agency to another.

Compusearch is a privately held business owned by Carlyle Venture and Growth Partners. For more information, visit www.compusearch.com.

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